

**ACCOUNTING EXAMINING BOARD MEETING
MINUTES
JANUARY 26, 2006**

PRESENT: Darin A. Bielecki; Karen Bindl; Steven Corbeille; Frederick Franklin; Jim Johnson; Thomas Kilkenny; and Lucretia Mattson

STAFF PRESENT: Tim Wellnitz, Bureau Director, Dennis Schuh, Legal Counsel; PJ Monson, Program Assistant; Darwin Tichenor, Exam Specialist; Jan Bobholz, Credentialing Supervisor; Kate Tucker, Credentialing; and Division of Enforcement (DOE) Staff

GUESTS: Karla E. Blair, Nominated member; LeRoy Schmidt, WICPA and Arland Stone, WAA

CALL TO ORDER

Jim Johnson, Chair, called the meeting to order at 9:05 a.m. A quorum of 7 members was present.

AGENDA

Additions to the Agenda

- After Item I – Discussion of the NASBA search for a Vice President.

MOTION: Thomas Kilkenny moved, seconded by Lucretia Mattson, to approve the agenda as amended. Motion carried unanimously.

ELECTION OF OFFICERS FOR 2006

Jim Johnson nominated Thomas Kilkenny for Chair, Karen Bindl as Vice-Chair and Lucretia Mattson as Secretary.

MOTION: Frederick Franklin moved, seconded by Karen Bindl, to close nominations. Motion carried unanimously.

MOTION: Jim Johnson moved, seconded by Steve Corbeille, to nominate Thomas Kilkenny as Chair of the Board, Karen Bindl as Vice Chair, and Lucretia Mattson as Secretary. Motion carried unanimously.

BOARD REPRESENTATIVES FOR SCREENING PANEL

Thomas Kilkenny appointed Karen Bindl, Steve Corbeille and Jim Johnson as representatives of the Board to sit on the Accounting Screening Panel.

MINUTES – OCTOBER 13, 2005

MOTION: Jim Johnson moved, seconded by Lucretia Mattson, to approve the minutes of October 13, 2005 as published. Motion carried unanimously.

ADMINISTRATIVE REPORT TIM WELLNITZ, BUREAU DIRECTOR

DOE Backlog of Cases – 2003

DOE has set a goal of July 14, 2006 to file or resolve the 2003 case load.

Annual Policy Review with Board

Tim Wellnitz requested the Board members review the 2006 Annual Policy. He also reminded the members to contact him directly should they want to add something to a future agenda.

2006 Meeting And Review Dates

Noted.

Summary Reports on Pending Court Cases, Disciplinary Cases and Administrative Rules and Monthly Press Release of Disciplinary Orders

Noted.

PRESENTATION OF PROPOSED STIPULATIONS BY DIVISION OF ENFORCEMENT

None.

LEGISLATIVE/ADMINISTRATIVE RULES UPDATE

SB 484 – UAA Update – Section 23

Thomas Kilkenny explained the legislation to the new Board members.

This bill allows a person from another state to practice as a CPA in this state without being licensed by this state if the person is licensed by a state that has been verified to have standards in substantial equivalence to standards set by the NASBA or if the person has obtained

individualized verification that his or her qualification are substantially equivalent to those standards. Tom Kilkenny reported that he had testified about the proposed bill at a Senate Committee hearing on January 25, and that he was scheduled to testify about the bill at an Assembly Committee hearing on February 7.

Dennis Schuh explained the fiscal costs involved with rule making. An amendment has been submitted to lessen some of the costs by avoiding the need to write additional rules for this bill. Tom Kilkenny noted that Department staff had submitted the fiscal cost estimate to the legislature without consulting any one from the Board. Tom noted that he disagreed with some aspects of the estimate, and that the need for legislature to deal with the fiscal estimate could possibly delay passage of the bill.

MOTION: Jim Johnson moved, seconded by Karen Bindl, that the next time the Accounting Examining Board sponsors legislation, the Chair will be involved in determining the fiscal estimate of the cost of the bill. Motion carried unanimously.

SECRETARY JACKSON

Secretary Jackson welcomed the new members to the Accounting Board and extended an invitation for members to submit ideas and items to be considered for the agenda. The Board stated their appreciation in having a full Board member roster.

PEER REVIEW

Discussion of PCAOB Confidentiality Agreement:

Thomas Kilkenny explained the Public Company Accounting Oversight Board (PCAOB) Confidentiality Agreement. Karen Bindl stated the opinions she heard while she attended the NASBA meeting with regard to the agreement. The Board feels the cost required to implement this project is beyond the funds available to the Board. The liability of this agreement was also discussed in detail.

MOTION: Jim Johnson moved, seconded by Karen Bindl, to not sign the PCAOB Confidentiality Agreement and to not receive the reports. Motion carried unanimously.

CPA Firm Renewal - Peer Review

Jan Bobholz and Kate Tucker appeared before the Board to report on the renewal of CPA firms and peer reviews for 2005. Overall, most firms completed the review as requested. The Board requested that should an adverse opinion be received as part of the peer review – a copy of this report should be sent to DOE for follow up action.

EXAM AND CREDENTIALING ISSUES

Credentialing Update

Kate Tucker explained the steps required in the application process to the new members.

Jan Bobholz stated that 13,310 notices of renewal were sent out with 12,120 renewed by January 11, 2006 and 94 with late payments.

Exam Update

Darwin Tichenor stated some exam issues as well as the pass rates of the old paper and pencil exam compared to the new on line exam process.

NASBA

98TH NASBA Annual Meeting October 31 – November 2, 2005 Tucson, AZ

Karen Bindl reported to the Board the information she received by attending the annual meeting in Arizona. There was discussion at the meeting regarding who should set the accounting standards for private companies. Per the NASBA letter dated 1/24/06, NASBA supports FASB as the body to set accounting standards for both public and private entities.

Discussion of NASBA Vice Chair search

NASBA is taking nominations for the Vice Chair position. The Vice Chair becomes the Chair in the following year. The requirements for the seat of Vice Chair include being a current or past NASBA board member. After considering eligible candidates, the Board decided not to submit a nomination.

2005 Focus Questions Response

Thomas Kilkenny addressed the informational materials in the agenda.

Plans for Attending 2006 NASBA Meetings

Mr. Kilkenny explained the financial travel process and stated that NASBA has covered travel, registration and hotel costs in the past for a new Board member to attend their first regional meeting. New members that are interested in attending the regional meeting should let Tim Wellnitz know. He will then contact NASBA about providing funding as department funding is not available.

June 21-23 Regional Meeting (Puerto Rico)

Thomas Kilkenny will be participating in the regional meeting. His firm will pay the cost.

MOTION: Jim Johnson moved, seconded by Steve Corbeille, to designate Thomas Kilkenny to represent the Board at the Regional meeting. Motion carried unanimously.

October 30-November 1 Annual Meeting (Atlanta)

MOTION: Jim Johnson moved, seconded by Karen Bindl, to designate Lucretia Mattson as the Board representative to attend the annual NASBA meeting. Motion carried unanimously.

INFORMATIONAL ITEMS

Noted.

Accounting Today – October-November 2005

Noted.

BOARD MEMBER ACTIVITY

Lucretia Mattson and Frederick Franklin noted they have been teaching continuing education courses.

VISITORS COMMENTS

None.

CLOSED SESSION

MOTION: Lucretia Mattson moved, seconded by Jim Johnson, to convene to closed session to deliberate on cases following hearing (s. 19.85(1)(a), Stats.; to consider licensure or discipline (s. 19.85(1)(b), Stats.; to consider individual histories or disciplinary data (s. 19.85(1)(f), Stats.; and, to confer with legal counsel (s. 19.85(1)(g), Stats. and to welcome new appointees into closed session. Motion carried by roll call vote: Darin A. Bielecki-yes; Karen Bindl-yes; Steven Corbeille-yes; Frederick Franklin-yes; Jim Johnson-yes; Thomas Kilkenny-yes; and Lucretia Mattson-yes

Open session recessed at 11:25

RECONVENE TO OPEN SESSION

MOTION: Jim Johnson moved, seconded by Karen Bindl, to reconvene into open session at 11:56 p.m. Motion carried unanimously.

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**VOTE ON ITEMS CONSIDERED OR DELIBERATED UPON IN CLOSED SESSION,
IF VOTING IS APPROPRIATE**

MONITORING

**POSSIBLE VIOLATION OF BOARD ORDER
KEVIN BLOOMER**

MOTION: Jim Johnson moved, seconded by Karen Bindl, to grant an extension until February 28, 2006 to complete the continuing education requirement in the matter of Kevin Bloomer. Motion carried unanimously.

CASE CLOSINGS

04 ACC 011

MOTION: Jim Johnson moved, seconded by Lucretia Mattson, to close case 04 ACC 011 for insufficient evidence. Motion carried unanimously.

03 ACC 011

MOTION: Karen Bindl moved, seconded by Jim Johnson, to close case 03 ACC 011 for no violation. Motion carried unanimously.

Jack Temby, DOE, explained the DOE case report handed out to all the Board members and explained the complaint process to the new members.

**STIPULATIONS
ADMINISTRATIVE WARNINGS**

None.

APPLICATIONS

APPLICATIONS REVIEWED ON JANUARY 25, 2006

The Board took the following action on applications. Applicants applied based on examination, transfer of credit from another state and endorsement of license from another state.

FOR REGISTRATION AS A CERTIFIED PUBLIC ACCOUNTANT

1. Approved -

AGIRES, HARRY P
AKIN, KERI A
BAUER, PHILIP D

KOHLBERG, GARY
KONTEK, MARIAN E
LINK, PEGGY

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BINTLEY, JAMES B
BORK, DENISE A
BRADT, ANTHONY R
BRAHMER, MICHAEL G
BROWN, JAMIE R
BRUNSTROM, DANA E
DRUCKREY, CHERYL L
FOCHS, MICHAEL L
FOLEY, TIMOTHY J
FRASE, TRACI L
GENSCH, BRIAN K
GOSS, MALISA A
HANSEN, COLLEEN L
HANSON, GWEN E
HENDRICKSON,
ARAYNA L
HU, XINHONG
JACOBS, TREVOR G
JERSCHEFSKE, DIANE R
KATZ, MARGARET E
KLEIN, ERIN E
KLOCKE, LAURA L

LORD, ANN M
LUECK, MITCHELL A
MARTIN, ROBERT J
MC PHEE, DONALD K
MEYER, VENICE M
MLEZIVA, JENNIFER M
MUELLER, KAREN E
PARNAU, MICHELLE K
RANK, MICHAEL J
RESKE, KARA G
SASSE, DENISE A
SCHWEIGERT, TRACY A
SINA, RENEE L
SMITH, MICHELLE L
STAUERSBOL, RACHEL
SURTI, SALEEM
THORPE, KRISTINE M
TODD, GREGORY A
TRUOG, MARK D
TURICIK, PAMELA A
ULRICSON, JOHN R
WALIGORSKI, DAVID J
ZUKAUSKAS, JEANNIE E

MOTION: Jim Johnson moved, seconded by Steve Corbeille, to approve the above applications for certified public accountant certificates. Motion carried unanimously.

REINSTATEMENT REQUESTS EXAMINATION ISSUES

None.

CONSULTING WITH LEGAL COUNSEL

None.

NEW BUSINESS

None.

SUCH OTHER MATTERS AS DEFINED BY LAW

None.

ADJOURNMENT

MOTION: Jim Johnson moved, seconded by Karen Bindl, to adjourn the meeting at 11:59 a.m. Motion carried unanimously.

NEXT MEETING: May 4, 2006